

From: Karyna Shuliak <[REDACTED]>
To: "Marc.Kensington" <[REDACTED]>
Cc: Alex Peto <[REDACTED]>
Subject: Re: Bin Ennakhil - draft sale contract
Date: Thu, 11 Apr 2019 17:49:54 +0000

Dear Marc,

I don't know about any further aml.

No, the architect is from Alberto Pinto's office, the surveyor is preparing a full list so you can have.

The transfer from BVI to stiftung is not described. And the ultimate beneficial owner will have to be disclosed for sanction purposes. I am not opening a bank account in Lichtenstein and no aml ever is required for purchases.

Best regards,

Karyna

On Apr 11, 2019, at 3:47 PM, Marc.Kensington <[REDACTED]> wrote:

Dear Karyna,

The survey's visit is confirmed for next Thursday. Is it still Mr Goult from Bouygues ? May I have a phone number ?

Alex, you and me exchanged a lot these last week's.

Could we resume where we need to act in order to finalize ?

- Due Diligence. You received statutes, balances, power of the directors from Pamur. Did you involve a lawyer in Vaduz to check the company ? You wondered to find an asset value of 60 million Swiss francs for a sale just over 20. Is this a risk for a buyer ? Same question for the ownership of Khan Familienstiftung. It seems ti be usual to transfer shares from one holding to another one. How may I help you ? I would like to connect both parts lawyers, but I depends of the next point.

- AML. I have no doubt about the quality of Haze Trust and the funds located at Deutsche Bank. But in Vaduz they are afraid about any transfer. Probably why they are still "grey listed". Is this a big trouble for you and DB to complete an AML as LGT Bank requests it ?

- Sale in Morocco. Did you start to search notary and accountant in Morocco to purchase the property ? Ready to help you any time.

Kindest regards

Le jeu. 11 avr. 2019 à 12:15, Karyna Shuliak <[REDACTED]> a écrit :

Dear Marc,

My architect will visit the house if convenient next Thursday, hope that meets with your schedule. He will contact you directly.

Best regards,

Karyna

On Apr 10, 2019, at 1:57 PM, Alex Peto <[REDACTED]> wrote:

Dear Karyna

Marc is on his way back from France at the moment but I hope the bankers and lawyers are now working on the contract and the due diligence.

All the best

Alex

Alex Peto
Partner

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On Apr 10, 2019, at 09:13, Karyna Shuliak <[REDACTED]> wrote:

Dear Alex, Dear Marc,

I am awaiting your due diligence package. The date on the contract was unchanged at march?
Please advice.

Best regards,

Karyna

On Apr 9, 2019, at 3:35 PM, Alex Peto <[REDACTED]> wrote:

Dear Karyna

I just heard Mike Lukic has now received Stewart Oldfield's letter.

Many thanks

Alex

Alex Peto
Partner

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On Apr 9, 2019, at 12:29 AM, Karyna Shuliak <[REDACTED]> wrote:

Dear Alex, Dear Marc,

Please find the letter as requested. I suggest a closing date of June 1st. The owner should remove his things 15 days prior to the close, not afterward, as the insurance issues are complex.

Thank you.

Sincerely,

Karyna

<Haze 190408.pdf>

On Apr 8, 2019, at 1:42 PM, Alex Peto <[REDACTED]> wrote:

Dear Karyna

As soon as the AML letter is received I suggest we put the lawyers together for them to finalize the contract, the due diligence and the way the shares and property should be bought. In the mean time we will contact Mr Groult and see when he can carry out the survey at his earliest convenience.

If you would like to send me the contact details of your lawyer who will be handling this we will put them in touch tomorrow.

All the best

Alex

Alex Peto
Partner

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On Apr 8, 2019, at 15:48, Karyna Shuliak <[REDACTED]> wrote:

Dear Alex,

The closing date is march 29th in the papers.?

The AML letter will be sent today. I still have no due diligence on the property itself, nor any evidence of the required transfer info from the previous BVI co to the stiftung.

I have engaged s.groult@bouygues-construction.com to do a complete survey. You should coordinate directly with him, he only speaks french.

I assume you are suggesting that the sale of the property be handled AFTER the purchase of shares. Is that correct?

Best regards,

Karyna

On Apr 8, 2019, at 6:06 AM, Alex Peto <[REDACTED]> wrote:

Dear Karyna

Please find attached a copy of the draft sale contract in word.

We look forward to receiving the letter from the bank and putting both sets of layers in touch.

Kind regards

Alex

<190321.2-Sale_and_Share_Transfer_Agreement_Pamur-HAZE.TRUST-DRAFT.2.docx>

Alex Peto
Partner

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